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S. S. KRESGE COMPANY  
INTERNATIONAL HEADQUARTERS  
TROY, MICHIGAN 48064

WALTER H. TENINGA  
VICE CHAIRMAN OF THE BOARD

March 27, 1974

KRESGE ASSOCIATES

We are pleased to announce that Miss Helen C. Lefler has been appointed Assistant to the Vice Chairman effective April 1, 1974. Miss Lefler will assist in the administration of the responsibilities of this office, including communication with all operations of Planned Marketing Associates, Inc., our insurance subsidiary, and Troy International Headquarters.

Miss Lefler has been active in employee benefit responsibilities of the Legal Department including group insurance plans, and was also involved in the early analyses relative to the acquisition of PMA. She was awarded her undergraduate degree as well as her law degree from Wayne State University.

*Walter H. Teninga*